

**PEOPLE WITH DISABILITIES ACT
A.B.N. 37 82 880 312**

**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2017**

	Note	2017 \$	2016 \$
INCOME			
CDR Advertisement		850.00	-
Membership Income		266.00	500.00
Grants			
Core ACT Grant		79,013.97	69,771.32
IDD Grants		3,000.00	5,000.00
CT Supplement		5,000.00	2,014.36
Calendar		2,000.00	-
		89,013.97	76,785.68
Other Income		1,000.00	-
		91,129.97	77,285.68
OTHER INCOME			
Interest Received		210.74	288.30
		91,340.71	77,573.98

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of Bonsella Business Solutions.

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**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2017**

	Note	2017 \$	2016 \$
EXPENDITURE			
Accountancy Fees		1,560.00	384.00
CDR Journal		1,784.00	-
Computer Expenses		-	1,921.50
IDD Calendar		30.00	155.25
Depreciation		34.00	-
Campaigns		512.76	-
Expos		20.00	-
Other expenses		790.00	-
Insurance		3,911.40	3,397.88
Long Service Leave		1,058.44	1,144.61
SHOUT Payments		2,860.58	-
Projects and Events		-	2,299.14
Provision for Employee Benefits		5,029.75	1,465.00
Rent		-	2,584.01
Subscriptions		327.50	443.50
Superannuation Contributions		6,215.60	6,661.01
Telephone		1,086.47	906.46
Travelling Expenses		-	49.42
Website		712.68	-
Wages		-	71,517.71
Wages- Robert		31,274.47	-
Wages- Maida		24,479.69	-
Wages- Craig		14,379.00	-
		96,066.34	92,929.49
Deficit		(4,725.63)	(15,355.51)
Deficit for the year		(4,725.63)	(15,355.51)
Members Funds at the beginning of the financial year		26,046.85	29,494.00
Members Funds at the end of the financial year		21,321.22	14,138.49

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**BALANCE SHEET
AS AT 30 JUNE 2017**

	Note	2017 \$	2016 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	69,416.77	25,985.25
Prepayments		-	740.12
TOTAL CURRENT ASSETS		69,416.77	26,725.37
NON-CURRENT ASSETS			
Property, plant and equipment	4	1,763.50	-
TOTAL NON-CURRENT ASSETS		1,763.50	-
TOTAL ASSETS		71,180.27	26,725.37
LIABILITIES			
CURRENT LIABILITIES			
Trade and Other Payables	5	10,680.15	10,150.53
Borrowings	6	39,000.00	2,130.00
Employee benefits	7	178.90	306.35
TOTAL CURRENT LIABILITIES		49,859.05	12,586.88
TOTAL LIABILITIES		49,859.05	12,586.88
NET ASSETS		21,321.22	14,138.49
EQUITY			
Members Funds	8	21,321.22	14,138.49
TOTAL EQUITY		21,321.22	14,138.49

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**PEOPLE WITH DISABILITIES ACT
A.B.N. 37 82 880 312**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

	2017	2016
	\$	\$
3 Cash and Cash Equivalents		
Cash Reserve	19,856.09	19,599.77
Cheque Account - Main	49,460.68	6,338.48
Petty Cash	100.00	47.00
	<u>69,416.77</u>	<u>25,985.25</u>
4 Property, Plant and Equipment		
Computer Equipment	1,797.50	-
Less: Accumulated Depreciation	(34.00)	-
	<u>1,763.50</u>	<u>-</u>
Total Plant and Equipment	<u>1,763.50</u>	<u>-</u>
Total Property, Plant and Equipment	<u>1,763.50</u>	<u>-</u>
5 Accounts Payable and Other Payables		
Current		
Creditors	3,900.00	773.42
Payroll Liabilities	2,056.75	3,981.46
Provision for Annual Leave	4,723.40	5,395.65
	<u>10,680.15</u>	<u>10,150.53</u>
6 Borrowings		
Current		
Members in Advance	-	130.00
Grant Income in Advance	39,000.00	2,000.00
Total current borrowings	<u>39,000.00</u>	<u>2,130.00</u>
Total borrowings	<u>39,000.00</u>	<u>2,130.00</u>
7 Employee Benefits		
Current		
Provision for Long Service Leave	178.90	306.35
	<u>178.90</u>	<u>306.35</u>

These notes should be read in conjunction with the attached compilation
report of Bonsella Business Solutions.

**PEOPLE WITH DISABILITIES ACT
A.B.N. 37 82 880 312**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

	2017	2016
	\$	\$
8 Retained Earnings		
Members Funds at the beginning of the financial year	26,046.85	29,494.00
Net loss attributable to the association	(4,725.63)	(15,355.51)
Members Funds at the end of the financial year	<u>21,321.22</u>	<u>14,138.49</u>

These notes should be read in conjunction with the attached compilation report of Bonsella Business Solutions.

**PEOPLE WITH DISABILITIES ACT
A.B.N. 37 82 880 312**

STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the committee the financial report as set out on pages 1 to 9:

1. Presents a true and fair view of the financial position of People With Disabilities ACT as at 30 June 2017 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that People With Disabilities ACT will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President:

David Luck

Treasurer:

Andrew Geraghty

Dated this day of September 2017

**COMPILATION REPORT
TO PEOPLE WITH DISABILITIES ACT
A.B.N. 37 82 880 312**

We have compiled the accompanying special purpose financial statements of People With Disabilities ACT which comprise the balance sheet as at 30 June 2017, profit and loss statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in the notes to the accounts.

The responsibility of the director

The director of People With Disabilities ACT is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our responsibility

On the basis of the information provided by the director, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

We have applied professional expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the director who is responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Name of Firm: Bonsella Business Solutions

Name of Director: _____

Dion Cannell

Address: Unit G10 'Quayside', 50 Eastlake Parade, KINGSTON ACT 2604

Dated this day of September 2017

**PEOPLE WITH DISABILITIES ACT
A.B.N. 37 82 880 312**

CERTIFICATE BY MEMBERS OF THE COMMITTEE

I, David Luck of People With Disability ACT, certify that:

- (a) I attended the annual general meeting of the association held on 2017.
- (b) The financial statements for the year ended 30 June 2017 were submitted to the members of the association at its annual general meeting.

Dated this day of September 2017

Committee Member:

David Luck